

International Custody through S.D. Indeval (Mexican CSD)

Procedures and fees for settlement of cross border purchases, sales and/or transfers of Foreign Securities for Mexican Investors through S.D. INDEVAL & Discounted Fees & Reimbursement of prepaid fees

S.D. Indeval is the Mexican custodian for all securities that have been registered by Mexican intermediaries at the Mexican Stock Exchanges (Bolsa Mexicana de Valores, S.A. de C.V., or BMV and Bolsa Institucional de Valores, S.A. de C.V., or BIVA) in connection with the listing of such securities on the stocks segment (Sistema Internacional de Cotizaciones, or SIC).

The procedures for the settlement of purchases, sales and/or transfers of foreign shares, and related activities of the underlying foreign securities are as follows:

Cross border purchase/receipt of foreign shares

The purchase/receipt order of foreign shares should be executed by a local broker or bank in Mexico, which in turn will trade the underlying security with a foreign broker.

The local Mexican broker needs to instruct S.D. Indeval to receive "free of payment or /RVP" the underlying security in its custody account with Citibank N.A. o Euroclear Bank, using the SIC Module of the DALI system. This instruction must contain identical details as have been instructed to the foreign broker by the local Mexican broker, as well as the DTC, FED or Euroclear participant number of the foreign broker and the account number and name of the beneficiary within the foreign broker so as to avoid any issues in the settlement of the same.

The foreign broker will, in turn, need to deliver "free of payment or DVP" the underlying securities, as agreed with the local Mexican broker, to Citibank, N.A. or Euroclear Bank in their capacity as custodians for S.D. Indeval, using the following delivery instructions:

CITIBANK, NA. (DTCC)

DTC 0908

FFC Account: 250368

Account Name: S.D. Indeval, S.A. de C.V.

Agent ID: 27603

CITIBANK, NA. (FEDERAL RESERVE BANK)

Bank: Citibank

ABA: 021000089

CITIBANK, NA. ID: Citibank NYC/CUST

FFC: 250368

FFC Name: S.D. Indeval, S.A. de C.V.

CITIBANK, NA. versus Payment

Contra Pago en USD (accionario/deuda)

Banco: CITIBANK, N.A.

BIC Code: CITIUS33



ABA: 021000089
Cuenta: 36301585
Beneficiary: S.D. Indeval, S.A. de C.V.

Euroclear
ECLR: 23310
Account Name: S.D. Indeval, S.A. de C.V.
BIC EUROCLEAR: MGTCBEBEXX
ID EUROCLEAR: ECLR

Euroclear Bank (DTCC)
DTC 01970 (JPMorgan Chase Bank/Euroclear Bank)
Account: G21691 EURO23310
FFC: EURO23310
Beneficiary: S.D. Indeval, S.A. de C.V.
INST ID: 01970
ID AGT: 00026097

Euroclear versus payment USD
Bank: JP Morgan Chase NY
BIC Code: CHASUS33XXX
ABA: 21000021
Account: 300281641
Beneficiary: Euroclear Bank
FFC: 23310
Final beneficiary: S.D. Indeval, S.A. de C.V.

The receipt of the underlying securities will need to take place prior to **15:30 (Versus Payment) 17:15 (Free of payment) NY local time** for US securities and prior **13:30 NY local time** for other securities, in order to guarantee same-day completion of the international transaction; that is, so that S.D. Indeval is able to reflect the deposit of the international shares to the local Mexican broker account on the same day. Citibank, N.A. and Euroclear Bank will be processed the next business day the receipts instructed after the aforementioned deadline.

Cross border sale/transfer of foreign shares

The sale/transfer of foreign shares should be executed by a local broker or bank in Mexico, which in turn will trade the underlying security with a foreign broker.

The local Mexican broker needs to instruct S.D. Indeval to deliver "free of payment or DVP/" the underlying security from its custody account with Citibank, N.A. or Euroclear Bank, using the SIC Module of the DALI system. This instruction must contain identical details as have been instructed to the foreign broker by the local Mexican broker, as well as the DTC, FED or Euroclear participant number of the foreign broker, and the account and name of the beneficiary within the foreign broker so as to avoid any issues in the settlement of the same. The foreign broker should only accept receipt of the underlying securities as agreed with the local Mexican broker.

The receipt of the delivery instruction must be received by Citibank, N.A. or Euroclear Bank from S.D. Indeval prior to 15:30 (Versus Payment) 17:15 (Free of payment) local NY time for US securities and prior 13:30 local NY time for other securities in order to guarantee same day settlement; that is, so that S.D. Indeval is able to reflect the sale transaction in the local Mexican broker account on the same day after the DTCC free of payment cut off. The delay is due to the fact that deliveries/receives of securities can be executed or rejected at DTC until 6pm NY local time, only at which time Citibank, N.A. can confirm that the delivery settled with the US broker. Citibank, N.A. and Euroclear Bank will be processed the next business day the deliveries instructed after the aforementioned deadline.

The purchase/receipt or sale/transfer of foreign shares will be executed as per the existing rules and regulations that govern securities settlements via the SIC Module of S.D. Indeval. The cancellation of any purchase or sale of foreign shares requires a previous notification to S.D. Indeval via e-mail. A cancellation is subject to the actual status of the foreign share transaction.

It is the responsibility of the local Mexican broker or its custodian to clearly identify itself in the instruction inputted in the SIC module. This applies for both the cross-border receipt and delivery of securities.

Corporate Actions / Income Collections

Income Sources of Information

Indeval is committed to providing the income information in the market place to the Mexican Stock Exchanges to be published on their websites. Indeval receives income information from our approved Vendors through data transmissions. The data transmissions and information in our security master file are utilized to send income events to the local stock exchanges. Indeval also receives information from our foreign custodians (Citibank, N.A. and Euroclear Bank) and this information is utilized to create income events in Dali system. To ensure that our clients benefit from the information in the marketplace, Indeval utilizes multiple electronic feeds to obtain the most immediate and accurate event information. Data from these sources are filtered and matched to ensure accuracy.

Corporate Action Sources of Information

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Advice of Corporate Actions / Income Collection

Indeval transmits new voluntary corporate action notifications thru Dali system to clients upon the completion of the validation criteria. Mandatory Corporate action events are created in Dali system using information received from our foreign custodians. Once the event is validated, updated notifications are generated real-time and send thru email. All updated and amended notifications are transmitted real-time once the information is validated systemically or manually.

Indeval's Corporate Actions Department is committed to advising clients of corporate actions event notifications after receipt of any Corporate Action event announcement from our custodians. A notification will be sent via email.

In order for account holders to received distributable Corporate Action materials for events, accounts will need to provide a Corporate Actions contact email address to the CA team (derechossic@grupobmv.com.mx) and notify the CA team if the email address should ever change.

Deadlines on voluntary or mandatory with option events are normally 16:00 CST the day before Citibank deadlines and 09:00 CST the day before Euroclear Bank.

Deadlines on voluntary or mandatory with option events requiring documentation could be 24 hours before custodian's deadlines or greater depending on the complexity of the event, type of documentation required and the agents' requirement on how they will accept the documentation. In all cases, any instructions received after the Indeval reply by date and time will be processed under reasonable endeavors basis and results cannot be guaranteed.

Tax Services

Indeval provides Custody Tax services for U.S. and Non U.S. Resident Clients which include Tax documentation, Tax withholding, Tax remittance, Tax reporting & Elective Dividend Services.

The United States generally imposes 30 per cent U.S. withholding tax on certain U.S. source income paid to Non-U.S. persons (foreign persons) on dividends, corporate bonds, and government interest. However, this rate may often be reduced or eliminated under other provisions of U.S. law or by treaty. The U.S. Internal Revenue Service (IRS) has in effect detailed

regulations requiring valid withholding tax certificates and supporting documentation in order to determine beneficial ownership of income and to establish eligibility for treaty benefits or other withholding tax reduction or relief on U.S. source income paid to Non-U.S. residents. In order to benefit from a tax withholding appropriate documentation must be submitted.

General Fees

The following fees are payable to S.D. Indeval by the local Mexican broker for all purchases/receipts and all sales/transfers of foreign securities.

International Operations Fees Description	Fees	Cross border Settlement Fees ⁽¹⁾ Description	Fees
• Global Market Custody Fees	1.1 bp	• Per share if the share price or ETF is greater or equal to \$25.00 USD	0.0095 USD
• Transaction fee per instruction (free and versus payment)	12.00 USD	• Per share if the share price or ETF is less than \$25.00 USD	0.0075 USD
• Income Payment Distributions per event	30.00 USD	• Minimum cross border fee	18.00 USD
• Corporate action processing per event	30.00 USD	• Maximum cross border fee	3,000.00 USD
• Tax document fee (W8 or W9) per form	75.00 USD		

(1) Fees added to the transaction fee only for equities and ETFs

Contacts

Alejandro Garza – Commercial Director
agarza@grupobmv.com.mx

Zail Miranda Gonzalez – VP International Business
zmiranda@grupobmv.com.mx

Karina Torres – Corporate Actions Manager
ktorresl@grupobmv.com.mx

Alejandra Maya – International Settlements Manager
amayal@grupobmv.com.mx

Juan José Vazquez – Settlements Specialist
jvazquez@grupobmv.com.mx

Disclaimer

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